

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Imugene Limited
ABN: 99 009 179 551

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Graham Dowland
Date of last notice	1 February 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Treffina Dowland – (Spouse) Eurasia Pty Ltd – Controlled Body Corporate Avalon Valley Pty Ltd – Controlled Body Corporate
Date of change	1 February 2008

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Treffina Dowland 5,313,002 Ordinary Shares</p> <p>Eurasia Pty Ltd <Mintec Australia Unit Trust> 1,833,334 Ordinary Shares</p> <p>Avalon Valley Pty Ltd <GR & TJ Dowland S/F A/C> 308,000 Ordinary Shares</p> <p>Avalon Valley Pty Ltd <GR Dowland Family Trust> 48,572 Ordinary Shares</p> <p>Graham Dowland 14,668 Ordinary Shares 500,000 Performance Options</p>
<p>Class</p>	<p>Various</p>
<p>Number acquired</p>	<p>Avalon Valley Pty Ltd <GR Dowland Family Trust> 150,000 Ordinary Shares</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>\$18,000</p>
<p>No. of securities held after change</p>	<p>Treffina Dowland 5,313,002 Ordinary Shares</p> <p>Eurasia Pty Ltd <Mintec Australia Unit Trust> 1,833,334 Ordinary Shares</p> <p>Avalon Valley Pty Ltd <GR & TJ Dowland S/F A/C> 308,000 Ordinary Shares</p> <p>Avalon Valley Pty Ltd <GR Dowland Family Trust> 198,572 Ordinary Shares</p> <p>Graham Dowland 14,668 Ordinary Shares 500,000 Performance Options</p>
<p>Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>On-market trade.</p>

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.